



ABC PRIVATE LIMITED

India Credit Report

Report Date: December 20XX





COMPANY OVERVIEW

TURNOVER (TOTAL REVENUE)
INR XXXX (31 DEC 20XX)

BANKERS
ABC BANK

AUDITOR
XXX

STAFF STRENGTH
APPROXIMATELY XXX EMPLOYEES

LITIGATION
NONE REPORTED

COMPANY STATUS
ACTIVE

LISTED
NO

STOCK EXCHANGE
NA

CREDIT LIMIT
USD XXX

CREDIT RATING
DP5

[All figures quoted in INDIAN RUPEE (INR) unless otherwise stated]

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BUSINESS PROFILE/ OPERATIONS

Operation

Subject is engaged in manufacturing and trading of catalytic converter for the automobile industry.

Imports

Japan, Thailand, China, Germany

Exports

European Countries

Trade References

Buyer	XXX
Buyer	XXX
Supplier	XXX
Supplier	XXX

Payment Terms

Purchase Term	Letter Of Credit XXX Days
Sales Term	Credit Period of XXX Days

Sales

None developed during the course of investigation.

Purchase

None developed during the course of investigation.

Facilities

Regd./Business Address	Plot No XXXX, Sector X, Industrial Growth Centre, Bawal, Rewari - XXXX, Haryana, India
Location	Industrial
Status	Owned

Litigation

None reported.

SHAREHOLDERS & MANAGEMENT

Capital Structure

Authorized Capital	INR XXX
Paid up Capital	INR XXX

Major Shareholders (As on 31-Dec-2015)

Name	No. of Shares	Holding (%)
Mitsui Kinzoku Kogyo Kabushiki Kaisha	XXX	XXX
TOTAL	XXX	XXX

Directors/Principals

Name	XXX
Designation	Director
Date / Year of Birth	10-Sep-1XXX
Date of Appointment	XX.Dec.2XXX
Residential Address	H -XXX Dlf Park Place, Golf Course Road Gurgaon XXXX Haryana India
DIN	06739XXX

Key Personnel

Name	XXX
Designation	Company Secretary
Date of Joining	XX-Jul-20XX
Residential Address	D-XXX, Peera Garhi Camp New Delhi XXX Delhi India
E-Mail	XXXX@gmail.com



RELATED COMPANIES

Holding Company

XXX

Subsidiaries

- XXXX
- XXXX

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BANKING & FINANCIAL INFORMATION

Bankers

XXX Bank

Auditor

Name	XXX
Membership No	9XX
FRN	10XXX
Address	Building No. XX, XTh Floor, Tower-X, Dlf Cyber City, Phase-Ii, Gurgaon, Haryana-XXX

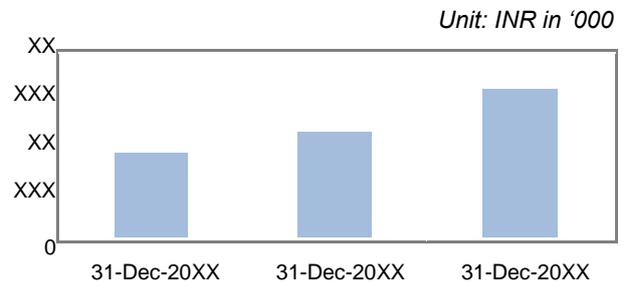
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BANKING AND FINANCIAL INFORMATION

Financial Summary

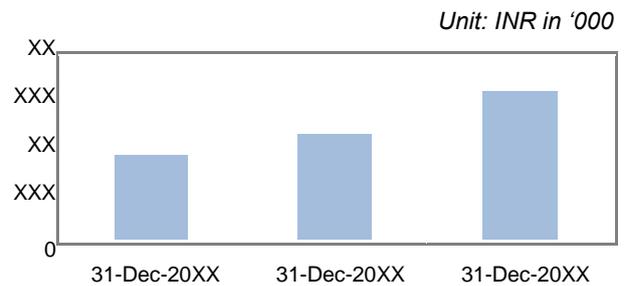
Net Worth

Year Ended	Amount	Change
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	---



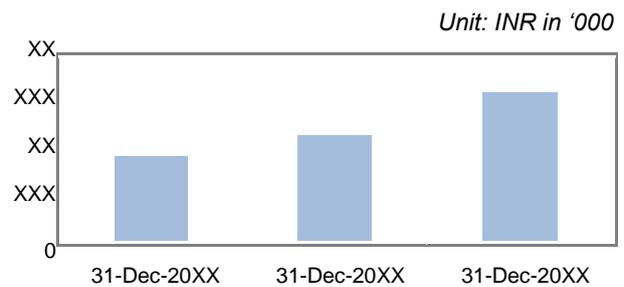
Operating Revenue

Year Ended	Amount	Change
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	---



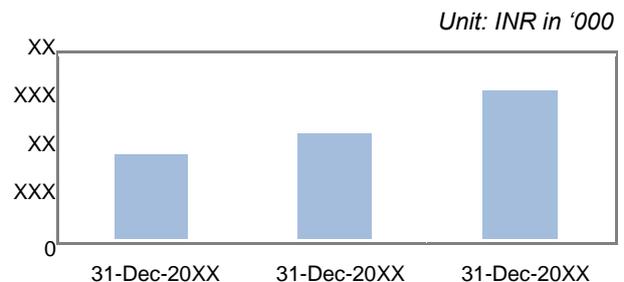
Profit Before Tax

Year Ended	Amount	Change
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	---



Profit After Tax

Year Ended	Amount	Change
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	XX%
31-Dec-20XX	XXX	---



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BANKING AND FINANCIAL INFORMATION

Balance Sheet

For the Year Ending : Period	XX-Dec-20XX	XX-Dec-20XX	(Unit: INR in '000)
	(12 months)	(12 months)	XX-Dec-20XX
Type of Financials	Standalone	Standalone	(12 months)
Account Type	Audited	Audited	Standalone
Source	Registry	Registry	Audited
			Registry
EQUITY AND LIABILITIES			
Shareholders' Funds	XXX	XXX	XXX
- Share Capital	XXX	XXX	XXX
- Reserves and Surplus	XXX	XXX	XXX
Non-current liabilities	XXX	XXX	XXX
- Long-term provisions	XXX	XXX	XXX
Current liabilities	XXX	XXX	XXX
- Trade payables	XXX	XXX	XXX
- Other current liabilities	XXX	XXX	XXX
- Short-term provisions	XXX	XXX	XXX
TOTAL	XXX	XXX	XXX
ASSETS			
Non-current assets	XXX	XXX	XXX
- Fixed Assets	XXX	XXX	XXX
- Tangible assets	XXX	XXX	XXX
- Capital work-in-progress	XXX	XXX	XXX
- Deferred tax assets(net)	XXX	XXX	XXX
- Long-term loans and advances	XXX	XXX	XXX
- Other non-current assets	XXX	XXX	XXX
Current assets	XXX	XXX	XXX
- Inventories	XXX	XXX	XXX
- Trade receivables	XXX	XXX	XXX
- Cash and cash equivalents	XXX	XXX	XXX
- Short-term loans and advances	XXX	XXX	XXX
- Other current assets	XXX	XXX	XXX
TOTAL	XXX	XXX	XXX

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BANKING AND FINANCIAL INFORMATION

Profit & Loss A/C

For the Year Ending :	XX-Dec-20XX	XX-Dec-20XX	(Unit: INR in '000) XX-Dec-20XX
Revenue			
TOTAL REVENUE	XXX	XXX	XXX
TOTAL REVENUE	XXX	XXX	XXX
Expenses			
- Total Consolidated Expenses	XXX	XXX	XXX
- Depreciation and amortization expense	XXX	XXX	XXX
TOTAL EXPENSES	XXX	XXX	XXX
Profit (Loss) before tax	XXX	XXX	XXX
Tax Expenses			
- Current tax	XXX	XXX	XXX
- Deferred tax	XXX	XXX	XXX
Profit (Loss) for the period	XXX	XXX	XXX

Abstracted Figure

	XX-Dec-20XX	(Unit: INR in '000) XX-Dec-20XX
Source Registry	---	---
Net worth	---	---
Turnover	XXX	XXX

Other Current Liabilities

	XX-Dec-20XX	(Unit: INR in '000) XX-Dec-20XX
Total Other Payables, Current	XXX	XXX
Advance Received From Customers	XXX	XXX
Short-Term Employee Related Liabilities	XXX	XXX
Other Current Liabilities, Others	XXX	XXX
TOTAL	XXX	XXX

Assets Details

	(Unit: INR in '000) XX-Dec-20XX
Land	XXX
Building	XXX
Plant & Machinery	XXX
Furniture & Fixtures	XXX
Vehicles	XXX
Office Equipment	XXX
TOTAL	XXX

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BANKING & FINANCIAL INFORMATION

Key Ratios

SOLVENCY RATIOS	xx-Dec-20xx	xx-Dec-20xx	xx-Dec-20xx
Current Ratio	xx	xx	xx
Quick Ratio	xx	xx	xx

Current Ratio - A measure of short term solvency i.e. ability to meet the short term obligations by matching current assets against current liabilities. Ideal current ratio is 2 : 1 (2.0). However, a very high ratio indicates availability of idle cash and is not a good sign.

Quick Ratio - A measure of the amount of liquid assets available to offset current liabilities. The ratio is 1:1 (1.0), the business is said to be in a liquid condition. The larger the ratio, the greater the liquidity.

LEVERAGE RATIOS	xx-Dec-20xx	xx-Dec-20xx	xx-Dec-20xx
Debt Ratio	xx	xx	xx
Current Liabilities / Net Worth	xx	xx	xx
Fixed Asset/ Net Worth	xx	xx	xx

Debt Ratio - A ratio that indicates what proportion of debt a company has relative to its assets. A debt ratio of greater than 1 indicates that a company has more debt than assets. The debt ratio can help investors determine a company's level of risk.

Debt Equity Ratio - The debt-to-equity ratio is a measure of the relationship between the short term & long term debts and the capital contributed by shareholders. A ratio of 1:1 is usually considered to be satisfactory ratio.

Current Liabilities /Net Worth - This ratio indicate the amount due to creditors within a year as a percentage of the owners or stockholders investment. The smaller the net worth, larger the liabilities, resulting in less security for creditors.

Fixed Asset/ Net Worth - The ratio indicates the extent to which shareholder's funds are invested into the fixed assets. If this ratio is unusually large, a company may be overinvested in fixed assets and vice versa if it is small it may limit the company's ability to produce profits. A ratio of .75 or higher is usually undesirable.

Interest Coverage Ratio - A ratio used to determine how easily a company can pay interest on outstanding debt. It measures the margin of safety for the lenders. The higher the number, more secure the lender is in respect of periodical interest.

PROFITABILITY RATIOS	xx-Dec-20xx	xx-Dec-20xx	xx-Dec-20xx
Return on Total Assets	xx	xx	xx
Return on Equity	xx	xx	xx

Operating Profit Margin - The operating profit margin ratio is a measure of overall operating efficiency of a company. It is expressed as a percentage of sales and shows the efficiency of a company for controlling the costs and expenses associated with business operations.

Net Profit Margin - Net Profit Margin ratio is calculated by dividing net profit by operating income. It measures how much out of every unit of sales a company actually earns profit. The higher the ratio the better.

Return on Total Assets - The Return on Assets of a company determines its ability to utilize the Assets employed in the company efficiently and effectively to earn a good return. The greater a company's earnings in proportion to its assets the more effectively that company is said to be using its assets.

Return on Equity - Return on equity measures the return on the ownership interest of the common stock owners. It measures a firm's efficiency at generating profits from every unit of shareholders' equity.

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BANKING AND FINANCIAL INFORMATION

Ratios Explanations

SOLVENCY RATIOS

Current Ratio Current Assets / Current Liabilities
 Quick Ratio (Current Assets - Inventories) / Current Liab.

LEVERAGE RATIOS

Debt Ratio Borrowing + Current Liab. / Total Assets
 Debt Equity Ratio Borrowings / Net Worth
 Current Liabilities / Net Worth Current Liabilities / Net Worth
 Fixed Asset / Net Worth Net Fixed Asset / Net Worth
 Interest Coverage Ratio PBIT / Financial Charges

EFFICIENCY RATIOS

Average Collection Days Sundry Debtors / Operating Income * 365 Days
 Account Receivable Turnover Operating Income / Sundry Debtors
 Average Payment Days Sundry Creditors / Purchase * 365 Days
 Inventory Turnover Operating Income / Inventories
 Asset Turnover Operating Income / Net Fixed Assets

PROFITABILITY RATIOS (%)

PAT / Total Income (PAT / Total Income) * 100
 Net Profit Margin (PAT / Operating Income) * 100
 Return on Total Assets (PAT / Total Assets) * 100
 Return on Investments (PAT / Net Worth) * 100

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SUMMARY

Subject is a private limited company incorporated on xxx June xxxx

Subject is engaged in manufacturing and trading of catalytic converter for the automobile industry.

In FYxx, Subject recorded total revenue of INR xxx billion (FYxx: INR xxx billion) and closed with net profit at INR xxx million (FYxx: INR xxx million). Net worth stood at INR xxxx billion in FYxx (FYxx: INR xx billion). Current ratio was xxx in FYxx (FYxx: xx); indicating Subject should be able to meet its short term obligations.

In view of the above, Subject's credit rating is **DP5**.

RATING EXPLANATION/ SCORESHEET

Default Frequency	DP Credit Rating	Explanation	Status*
<0.1%	DP1	Possess extremely strong financial fundamental with high incentive and capability for repayment of obligations.	Premium
0.1% - <0.2%	DP2	Has strong financial health with above average capability for meeting payments.	Premium
0.2% - <0.4%	DP3	Stable financial health and above normal operational environment. General unfavourable factors are not likely to cause distress.	Strong
0.4% - <1.0%	DP4	Overall financial health and operation are considered normal. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
1.0% - <3.0%	DP5	Adequate financial capabilities to meet normal commitments. However, adverse changes in economic condition could lead to doubtfulness in the ability to pay.	Moderate
3.0% - <8.0%	DP6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operational condition are limited or consider doubtful.	Moderate
8% - <14.0%	DP7	Weakness in financial ability is apparent. Vulnerable to unfavourable changes in the economic and operational environment and is likely to fall into a weakened financial condition.	Monitor
14.0% - <30%	DP8	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environment.	Monitor

*DP 1 to DP 4 is comparable to "Investment Grade" rated securities, and DP 5 to DP 6 is comparable to "High Yield" rated securities, and DP 7 to DP 8 is comparable to "High Risk" rated securities.

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