



ABC GMBH

Germany Credit Report

Report Date: December 2016



COMPANY OVERVIEW

COMPANY NAME
ABC GMBH

FORMER NAME
XXX

DATE OF CHANGE
05.XX.20XX

TRADE NAME
NA

DATE OF REGISTRATION
31.XX.19XX

LEGAL FORM
LIMITED LIABILITY COMPANY

RESPONSIBLE REGISTER
AMTSGERICHT BAMBERG HRB XXX

REGISTRATION NUMBER
BAMBERG HRB XXX

VAT NUMBER
XXX

ADDRESS
XXX FORCHHEIM, GERMANY/DE

POSTAL ADDRESS
NA

TELEPHONE
+49 8415XXX

FACSIMILE
+49 841501XXX

EMAIL / WEBSITE
info@XXX.de /
<http://www.XXX.de>

SHARE CAPITAL
EUR XXX

EMPLOYEES
XXX

PRINCIPAL BANKER
NA

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COMPANY OVERVIEW

LISTED STATUS

NO

STOCK EXCHANGE

NA

CREDIT RATING

DP7

MAXIMUM MONTHLY CREDIT GUIDE

NO RECOMMENDATION

[All figures quoted in Euro (EUR) unless otherwise stated]

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BUSINESS PROFILE/OPERATIONS

Official Company Details

Company No: Bamberg HRB XXX
 Legal form: Limited Liability Company
 Registration: 31.XX.19XX
 Legal status: active
 Responsible Register: Amtsgericht Bamberg HRB XXX (since 08.XX.20XX)

History

Date of Incorporation Statutes: 19.XX.19XX
 Date of Statutes: 29.XX.20XX

Entry	Deleted	Name
05.XX.20XX		ABC GmbH
31.XX.19XX	05.XX.20XX	XXX

Entry	Deleted	Legal domicile
16.XX.20XX		Forchheim, Germany
09.XX.20XX	16.XX.20XX	Langenzenn, Germany

Entry	Deleted	Address
16.XX.20XX		XXX Forchheim, Germany/DE

Entry	Deleted	Capital
09.XX.20XX		LLC Capital EUR XXX

Business Activities

Line of Business: Consumer goods wholesale, Clothing/Shoes, Financial services
 Industry Division: Wholesale trade, Manufacturing, Services
 Industry-code (NACE): XXX Wholesale of clothing and footwear
 XXX Manufacture of other wearing apparel and accessories
 XXX Activities of holding companies

Subject is engaged in the production, procurement of fashion, in particular women's fashion and women's clothing.

Subject's ultimate parent, Weber & Ott Aktiengesellschaft, designs and manufactures women's, men's, as well as teenager's and young adult's clothing. The company sells its fashion products through retail shops primarily located in Germany with some export to other European countries.

Operating Address

XXX Forchheim, Germany/DE

Real Estate

The property at the operating address is rented.



BUSINESS PROFILE/OPERATIONS

Legal Actions

Official bankruptcy reports:

No bankruptcy publications available on Subject.

Payment Experiences

Payment experiences from pre-legal collection cases:

No payment experiences from pre-legal collection cases are available.

Payment experiences from collection cases:

No payment experiences from legal collection cases are available.

Mode of payment / Business conduct:

There are no complaints about the mode of payment and the business conduct.

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SHAREHOLDERS & MANAGEMENT

Share Capital

LLC Capital : EUR XXX

Shareholders

No. of owner/-s: 1
Owner: Subject is domestic owned.
Class: 100%
Name: XXX Aktiengesellschaft
City/Country: Forchheim/Bayern, Germany/DE
No. of shares: XXX
Interest: 100,00% voting right, 100,00% capital interest

Management

Title	Name	
General Manager	XXX Niermann	
	Residential address:	Ingolstadt, Germany
	Born:	09.XX.19XX
	Authorisation:	joint signature of two
	Registered since:	XX.04.20XX
Member with procuration	XXX Dück	
	Residential address:	Weismain, Germany
	Born:	31.XX.19XX
	Authorisation:	joint power of attorney of two
	Registered since:	XX.04.20XX



RELATED COMPANIES

Ultimate Parent Company

Name: XXX Limited
City/Country: Shamshuipo/Kowloon, Hong Kong/HK

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BANKING & FINANCIAL INFORMATION

Bankers

None developed during the course of investigation.

Financial Information

Company:	ABC GmbH	
Consolidation:	unconsolidated	
Industry:	Trade/Industry	
Fiscal year end:	31.12.2014	31.12.2013
Number of months:	12	12
Currency:	th. EUR	th. EUR
Balance Sheet		
Intangible fixed assets	XXX	XXX
Tangible fixed assets	XXX	XXX
Other fixed assets	XXX	XXX
Fixed assets	XXX	XXX
Stocks	XXX	XXX
Trade accounts receivable	XXX	XXX
Cash & Cash Equivalents	XXX	XXX
Other current assets	XXX	XXX
Current assets	XXX	XXX
Total assets	XXX	XXX
Capital	XX	XXX
Other shareholders funds	XXX	XXX
Total shareholders equity	XXX	XXX
Long term debt (financial debts)	XXX	XXX
Provisions	XXX	XXX
Non current liabilities	XXX	XXX
Short term debt (financial debts)	XXX	XXX
Trade accounts payable	XXX	XXX
Other current liabilities	XXX	XXX
Current liabilities	XXX	XXX
Share. equity, min. int. & liabilities	XXX	XXX

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BANKING & FINANCIAL INFORMATION

Financial Information

Company:	ABC GmbH	
Consolidation:	unconsolidated	
Industry:	Trade/Industry	
Fiscal year end:	31.12.2014	31.12.2013
Number of months:	12	12
Currency:	th. EUR	th. EUR
Profit and loss account		
Sales	XXX	XXX
Net sales	XXX	XXX
Other operating revenue	XXX	XXX
Operating revenue	XXX	XXX
Gross profit	XXX	XXX
Other operating expenses	XXX	XXX
Operating result	XXX	XXX
Financial income	XXX	XXX
Interest expenses	XXX	XXX
Financial expenses	XXX	XXX
Financial result	XXX	XXX
Result before extraordinary items	XXX	XXX
Extraordinary income	XXX	XXX
Extraordinary expenses	XXX	XXX
Extraordinary Result	XXX	XXX
Result before taxes	XXX	XXX
Taxes	XXX	XXX
Result before minority interests	XXX	XXX
Result for the financial year	XXX	XXX
Cash flow		
Depreciation	XXX	XXX
Cash flow	XXX	XXX
Notes		
Material costs	XXX	XXX
Cost of employees	XXX	XXX
Added value	XXX	XXX
Working Capital	XXX	XXX
Net Current Assets	XXX	XXX
Employees at year end	XXX	XXX

Remark: Subject has not filed its 2015 financial statements



SUPPLEMENTARY INFORMATION

None developed during the course of investigation.

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SUMMARY

Subject is a Limited Liability Company registered on 31.XX.19XX.

Subject is engaged in the production, procurement of fashion, in particular women's fashion and women's clothing.

Subject's ultimate parent, XXX Aktiengesellschaft, designs and manufactures women's, men's, as well as teenager's and young adult's clothing.

Subject's latest available financials are for FY14. Subject has not filed its 2015 financials. For FY14, Subject booked a lower turnover of EUR XXX (FY13: EUR XXX) with a small net profit of EUR XXX (FY13: EUR XXX). Net worth in FY14 stood at EUR XXX (FY13: EUR XXX). Surplus net current assets of EUR XXX (FY13: EUR XXX) indicate Subject maintained sufficient liquidity capacity to service its short-term debts.

No negative records were found to be filed under Subject's name.

In view of the above, Subject's credit rating is **DP7**.



RATING EXPLANATION/ SCORESHEET

Default Frequency	DP Credit Rating	Explanation	Status
<0.1%	DP1	Possess extremely strong financial fundamental with high incentive and capability for repayment of obligations.	Premium
0.1% - <0.2%	DP2	Has strong financial health with above average capability for meeting payments.	Premium
0.2% - <0.4%	DP3	Stable financial health and above normal operational environment. General unfavourable factors are not likely to cause distress.	Strong
0.4% - <1.0%	DP4	Overall financial health and operation are considered normal. Capable of meeting its commitments. May be susceptible to difficulties in the event of drastic changes in economic conditions.	Strong
1.0% - <3.0%	DP5	Adequate financial capabilities to meet normal commitments. However, adverse changes in economic condition could lead to doubtfulness in the ability to pay.	Moderate
3.0% - <8.0%	DP6	Sufficiently sound financial ability to meet normal obligations. Capabilities in reacting to adverse operational condition are limited or consider doubtful.	Moderate
8% - <14.0%	DP7	Weakness in financial ability is apparent. Vulnerable to unfavourable changes in the economic and operational environment and is likely to fall into a weakened financial condition.	Monitor
14.0% - <30%	DP8	Apparent weakness in financial health with limited capability to meet its obligations especially in the event of any adverse changes in operating environment.	Monitor

*DP 1 to DP 4 is comparable to "Investment Grade" rated securities, and DP 5 to DP 6 is comparable to "High Yield" rated securities, and DP 7 to DP 8 is comparable to "High Risk" rated securities.

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